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EXECUTIVE PAY SCALE

1. While an Executive Pay Scale has been approved and the individuals to be assigned to it identified, at the moment no change can be made in the dollar value of these individuals' annual salaries. Under the current salary scale, the top income is frozen at \$20,000 per annum.

2. However, if and when a new pay bill is passed, the Executive Pay Scale will be tied to salary levels above the GS-18 income.

3. For example, the present Morrison Bill, currently being considered in the Congress, has six levels of executive pay. Our three categories would tie in with the lower three levels mentioned. Thus,

Category 1 would pay \$29,500 per annum ~~over~~

Category 2 would pay \$28,000 per annum

Category 3 would pay \$26,500 per annum. ~~over~~

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